

AIRA

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November 2, 2015

**14TH ANNUAL
ADVANCED
RESTRUCTURING
& PLAN OF
REORGANIZATION
CONFERENCE**

The Union League Club
38 East 37th St
New York, NY 10016

RECEPTION AND JUDICIAL SERVICE AWARD FOR:
The Honorable Robert D. Drain
Judge, U.S. Bankruptcy Court, Southern District of New York

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Earn up to 8 CPE / 7 CLE - Application for New York CLE pending approval;
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newly admitted and experienced attorneys.

More information at www.AIRA.org

**AIRA's 14th Annual Advanced Restructuring & Plan of Reorganization Conference
November 02, 2015**

- 7:45 – 8:45am** **Breakfast** *Sponsored by: Sheppard, Mullin, Richter & Hampton LLP*
- 8:45 – 9:00am** **Introduction and Opening Remarks**
Co-chairs: **Walter Greenhalgh, Esq., Duane Morris LLP**
Brian Ryniker, CIRA, CBIZ MHM, LLC
- 9:00 – 10:15am** **2015 - A Year in Review from the Perspectives of Judges and Attorneys**
This presentation will cover the leading decisions and case law issued over the past year from the 2nd and 3rd Circuits.
- Panel:** **Michael Torkin, Esq., Sullivan & Cromwell, LLP (Moderator)**
Gerard Catalanello, Esq., Duane Morris LLP
Hon. Shelley C. Chapman, U.S. Bankruptcy Court, Southern Dist. of New York
Hon. Rosemary Gambardella, U.S. Bankruptcy Court, Dist. of New Jersey
Hon. Christopher Sontchi, U.S. Bankruptcy Court, Dist. of Delaware
- 10:15 - 11:15am** **Alternatives to Bankruptcy**
BAPCPA, rising costs, and requirements for ever-faster business solutions are all driving business and their advisors to think hard about whether bankruptcy is the best solution for an entity's end-of-life dissolution. This panel will discuss Assignments for the Benefit of Creditors, both State and Federal Receiverships and UCC Foreclosures as alternatives. The discussion will include a general discussion over how the alternatives work, benefits and risk factors and an overview of the role of the Court.
- Panel:** **Matthew Schwartz, CIRA, Bederson LLP (Moderator)**
Geoffrey L. Berman, Development Specialists, Inc.
Michael R. Lastowski, Esq., Duane Morris LLP
Steven J. Mitnick, Esq., SM Law, PC
Hon. Stephen B. Rubin, The Rotolo Law Firm
- 11:15 - 11:30am** **Coffee Break**
- 11:30am - 12:15pm** **Valuation of Energy Assets in Distressed Markets and Bankruptcy**
This presentation will examine valuation of energy assets in the context of a distressed market and bankruptcy. The panel will discuss factors, including market and company-specific, that are most critical for a company and lender to consider when valuing distressed assets. The discussion will focus on the alternative energy and oil and gas sectors.
- Panel** **Sunni Beville, Esq., Brown Rudnick LLP**
Marlene Motyka, Deloitte Transactions and Business Analytics
- 12:15 - 1:30pm** **Lunch Program** *Sponsored by: CohnReznick LLP and McGladrey LLP*
Speaker: **Ted Stenger, Managing Director, AlixPartners, LLP**
- 1:30 - 2:30pm** **Lending – Exit Financing and Various Debt Structures**
Discussion topics include the financing alternatives available to stressed and distressed companies with changes in lenders and products, and the strategies and structures that have been used for exit financing.
- Panel:** **Larry Halperin, Esq., Chapman & Cutler (Moderator)**
Len Sheer, Debt Capital Markets
Richard Shinder, TPG Special Situations
- 2:30 - 3:30pm** **China's New Normal: How Far, How Deep, and What Type of Impact?**
This panel discussion will explore China's "New Normal," where China's economy is headed and its potential impacts in the following areas: Macroeconomic overview – where is China headed? what are the underlying drivers?; Which sectors show greatest signs of distress?; Restructuring and turnarounds in China – current state and future prospects; and Impact of China on restructurings globally.
- Panel** **Brent Carlson, CIRA, AlixPartners, LLP (Moderator)**
Prof. Charles D. Booth, William S. Richardson Sch. of Law, Univ. of Hawaii
Carren Shulman, Sheppard, Mullin, Richter & Hampton LLP
- 3:30 - 3:45pm** **Coffee Break** *Sponsored by: Greenberg Traurig, LLP*

3:45 - 4:45pm

Tax Consequences of 363 Asset Sales

This panel will address current developments affecting the tax treatment of Section 363 asset sale transactions in bankruptcy. We will discuss whether the sale qualifies for tax-free treatment as a "G" reorganization under the Internal Revenue Code (General Motors); transfer tax exemptions (Florida v. Piccadilly and In re 995 Fifth Avenue); the meaning of "free and clear" and sovereign immunity issues in successor liability claims in connection with sales tax bulk sale notification requirements; trustee subject matter jurisdiction and other Section 505 issues.

Panelists: **David P. Bart, CIRA, CDBV, McGladrey LLP (Moderator)**
Hon. Robert D. Drain, U.S. Bankruptcy Court, Southern Dist. of New York
Scott M. Grossman, Esq., Greenberg Traurig, LLP
Steven Joffe, FTI Consulting, Inc.
David A. Sterling, McGladrey LLP

5:00 - 7:00 pm

**Reception & 2015 Judicial Service Award recognizing:
The Honorable Robert D. Drain, U.S. Bankruptcy Court, Southern Dist. of New York**
**Reception Sponsored by: Arent Fox LLP; Duane Morris LLP; Kaye Scholer LLP;
WeiserMazars LLP; Young Conaway Stargatt & Taylor, LLP**

Thank you to Development Specialists, Inc. for sponsoring the USB Drives.

Co-Chairs

Walter J. Greenhalgh, Esq., Duane Morris LLP
Brian Ryniker, CIRA, CBIZ MHM, LLC

Planning Committee

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REGISTRATION

**Register online at www.AIRA.org or submit this form to:
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After 10/26/15	\$425 <input type="checkbox"/>	\$455 <input type="checkbox"/>
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No refunds will be given for cancellations after October 26, 2015; substitutions will be allowed.

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